

Minnesota Public Employees

Saving for Your Financial Future



MANDATORY		VOLUNTARY
PERA Pension Plan	Health Care Savings Plan HCSP	MN Deferred Compensation Plan MNDCP
<p>The Public Employees Retirement Association (PERA) administers statewide pension plans providing coverage to employees of local governments (cities/counties) and school district employees.</p> <ul style="list-style-type: none"> As a city, county, or public school employee, you are required by law to contribute a percentage of your gross salary to PERA. If you meet eligibility requirements, you will receive a monthly retirement (pension) benefit for life once you separate from service. <p>Visit online: www.mnpera.org</p>	<p>The HCSP is a TAX-FREE medical savings account available to Minnesota public employees whose union or employer group participates in the plan.</p> <ul style="list-style-type: none"> Participation is negotiated and agreed upon by your union or other employee groups. You direct where your contributions are invested. Choose from a variety of investment options. Funds are available for reimbursement of eligible health care expenses once you separate from service. <p>Visit online: www.msrs.state.mn.us/about-hcsp</p>	<p>The MNDCP enables any full-time, part-time, or temporary Minnesota public employee to save to a voluntary retirement account. It's a smart and easy way to save for the future and supplement your pension and Social Security benefits.</p> <ul style="list-style-type: none"> Contribute pre-tax and/or Roth after-tax dollars through payroll deduction. (if Roth is elected by your employer). Flexibility to change or stop your contribution at any time. You are always 100% vested. Funds are available once you separate from service at any age or at age 59½ if still working. <p>Visit online: www.msrs.state.mn.us/about-mndcp</p>

CONTACT

MSRS Representative: Eric Smith
 Email: eric.smith@msrs.us
 Phone: 651-357-5103