

BPAS Fiduciary Services | Fiduciary VEBA

for period ending March 31, 2022

Asset Class - Fund	Ticker	Morningstar Category	Fund Performance					Net Expense Ratio	Morningstar Star Rating
			YTD	1-Year	3-Year	5-Year	10-Year		
Total Returns (%); 3, 5, and 10 year returns are annualized									
Bonds									
iShares US Aggregate Bond Index K	WFBIX	Intermediate Core Bond	-5.82	-4.21	1.67	2.10	2.12	0.04	***
PGIM Total Return Bond R6	PTRQX	Intermediate Core-Plus Bond	-6.51	-3.29	2.20	2.94	3.50	0.39	****
<i>Bloomberg US Agg Bond</i>			-5.93	-4.15	1.69	2.14	2.24		
Columbia High Yield Bond Adv	CYLRX	High Yield Bond	-4.33	-0.14	4.76	4.40	5.38	0.76	****
<i>ICE BofA US High Yield</i>			-4.51	-0.29	4.40	4.56	5.70		
T. Rowe Price Inflation Protected Bond I	TIIPX	Inflation-Protected Bond	-3.11	3.59	6.20	4.48	2.52	0.22	****
<i>Bloomberg US Treasury US TIPS</i>			-3.02	4.29	6.22	4.43	2.69		
Guggenheim Macro Opportunities Instl	GIOIX	Nontraditional Bond	-3.17	-1.03	3.99	3.28	4.61	0.96	*****
<i>ICE BofA USD 3M</i>			-0.06	0.05	1.02	1.35	0.87		
PGIM Global Total Return Z	PZTRX	World Bond	-10.40	-9.32	0.09	2.30	2.57	0.63	****
<i>FTSE WGBI NonUSD</i>			-7.13	-10.36	-1.21	0.77	-0.37		
Target Risk									
American Funds American Balanced R6	RLBGX	Allocation--50% to 70% Equity	-3.94	7.43	11.17	9.95	10.09	0.25	*****
<i>Morningstar Mod Tgt Risk</i>			-5.19	2.26	8.88	8.02	7.35		
Large Cap Stock									
Vanguard Equity-Income Adm	VEIRX	Large Value	1.14	15.45	13.92	11.92	12.45	0.19	*****
<i>Russell 1000 Value</i>			-0.74	11.67	13.02	10.29	11.70		
iShares S&P 500 Index K	WFSPX	Large Blend	-4.61	15.60	18.90	15.97	14.58	0.03	*****
<i>S&P 500</i>			-4.60	15.65	18.92	15.99	14.64		
ClearBridge Large Cap Growth I	SBLYX	Large Growth	-11.67	7.43	17.26	17.05	16.28	0.71	****
<i>Russell 1000 Growth</i>			-9.04	14.98	23.60	20.88	17.04		
Mid Cap Stock									
Victory Sycamore Established Value R6	VEVRX	Mid-Cap Value	0.50	13.92	17.55	12.94	13.78	0.54	*****
<i>Russell Mid Cap Value</i>			-1.82	11.45	13.69	9.99	12.01		
iShares Russell Mid-Cap Index K	BRMKX	Mid-Cap Blend	-5.64	6.90	14.88	12.60	-	0.06	****
<i>Russell Mid Cap</i>			-5.68	6.92	14.89	12.62	12.85		
Delaware Ivy Mid Cap Growth I	IYMIX	Mid-Cap Growth	-14.16	-1.56	19.52	19.88	14.09	0.79	*****
<i>Russell Mid Cap Growth</i>			-12.58	-0.89	14.81	15.10	13.52		
Small Cap Stock									
PIMCO RAE US Small Instl	PMJIX	Small Value	4.81	16.41	19.28	12.88	-N/A	0.53	*****
<i>Russell 2000 Value</i>			-2.40	3.32	12.73	8.57	10.54		
iShares Russell 2000 Small-Cap Idx K	BDBKX	Small Blend	-7.47	-5.72	11.79	9.79	11.10	0.07	***
<i>Russell 2000</i>			-7.53	-5.79	11.74	9.74	11.04		
Neuberger Berman Small Cap Growth R6	NSRSX	Small Growth	-12.57	-10.47	11.45	17.05	13.61	0.80	**
<i>Russell 2000 Growth</i>			-12.63	-14.33	9.88	10.33	11.21		
International Stock									
iShares MSCI Total Intl Idx K	BDOKX	Foreign Large Blend	-6.25	-2.63	7.10	6.54	5.44	0.10	***
Principal Diversified Intl Inst	PIIIX	Foreign Large Blend	-9.34	-3.81	8.90	7.06	6.47	0.85	****
<i>MSCI ACWI Ex USA</i>			-5.44	-1.48	7.51	6.76	5.55		
American Funds Europacific Growth R6	REGGX	Foreign Large Growth	-12.24	-9.35	8.36	8.01	7.32	0.46	***
<i>MSCI ACWI Ex USA Growth</i>			-10.78	-6.16	9.12	8.60	6.70		
Delaware Ivy Systematic Em Mkts Eq R6	IMEGX	Diversified Emerging Mkts	-13.37	-18.89	6.81	6.95	5.86	0.95	***
<i>MSCI EM</i>			-6.97	-11.37	4.94	5.98	3.36		
Real Estate									
DFA Real Estate Securities I	DFREX	Real Estate	-5.21	24.09	11.80	10.72	10.24	0.18	****
<i>S&P United States REIT</i>			-3.99	26.33	10.94	9.54	9.63		
Target Date									
BlackRock LifePath® Index Retire K	LIRKX	Target-Date Retirement	-5.48	0.60	7.13	6.38	5.80	0.09	*****
<i>Morningstar Lifetime Mod Incm</i>			-4.14	2.32	6.81	6.02	5.10		
BlackRock LifePath® Index 2025 K	LIBKX	Target-Date 2025	-5.47	1.59	8.23	7.59	7.21	0.09	***
<i>Morningstar Lifetime Mod 2025</i>			-5.93	2.92	8.85	8.06	7.60		
BlackRock LifePath® Index 2030 K	LINKX	Target-Date 2030	-5.39	2.93	9.55	8.66	8.03	0.09	***
<i>Morningstar Lifetime Mod 2030</i>			-5.98	3.33	9.60	8.76	8.38		
BlackRock LifePath® Index 2035 K	LIJKX	Target-Date 2035	-5.46	4.16	10.80	9.66	8.78	0.09	***
<i>Morningstar Lifetime Mod 2035</i>			-5.83	3.89	10.42	9.44	9.03		
BlackRock LifePath® Index 2040 K	LIKXK	Target-Date 2040	-5.44	5.28	11.88	10.55	9.48	0.09	***
<i>Morningstar Lifetime Mod 2040</i>			-5.60	4.46	11.13	9.98	9.43		
BlackRock LifePath® Index 2045 K	LIHKX	Target-Date 2045	-5.42	6.12	12.78	11.25	10.02	0.09	****
<i>Morningstar Lifetime Mod 2045</i>			-5.44	4.80	11.54	10.25	9.56		
BlackRock LifePath® Index 2050 K	LIPKX	Target-Date 2050	-5.46	6.60	13.25	11.56	10.33	0.09	****
<i>Morningstar Lifetime Mod 2050</i>			-5.38	4.81	11.64	10.29	9.53		
BlackRock LifePath® Index 2055 K	LIVKX	Target-Date 2055	-5.50	6.62	13.29	11.60	10.51	0.09	****
<i>Morningstar Lifetime Mod 2055</i>			-5.39	4.69	11.59	10.25	9.45		
BlackRock LifePath® Index 2060 K	LIZKX	Target-Date 2060	-5.49	6.58	13.27	11.59	-	0.09	****
<i>Morningstar Lifetime Mod 2060</i>			-5.41	4.52	11.50	10.17	9.36		
BlackRock LifePath® Index 2065 K	LIWKX	Target-Date 2065+	-5.46	6.68	-	-	-	0.09	-N/A
<i>Morningstar Lifetime Mod 2065</i>			-5.42	4.33	11.37	9.94	9.30		
Stable Value									
Lincoln Stable Value		Stable Value							2.50% Interest Rate Through June 30th, 2022

Disclosures

Plan sponsors and other investors should consider the funds' objectives, risks, and charges and expenses, and read the funds' prospectus carefully before investing. The funds' prospectus contains this and other information about the funds, including risks associated with each.

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PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS, WHICH MAY VARY. There can be no assurance that the Stable Value Fund will achieve its investment objective or that it will be able to maintain a stable NAV of \$1.00 per Unit. The value of investments and the income derived from investments will fluctuate and can go down as well as up. A loss of principal may occur.

Total return reflects performance without adjusting for sales charges, monthly administrative fees applicable to your plan or the effects of taxation, but is adjusted to reflect all ongoing fund expenses and assumes reinvestment of dividends and capital gains. The performance provided would be reduced: (A) if adjusted for sales charges and taxation applicable to shares purchased outside of this program; and (B) by the administrative fees applicable to each plan. Additionally, any administrative fees applicable to your plan would reduce the stable value funds' net interest rate. Contributions in this program are made at Net Asset Value (NAV). Front end sales charges are waived for group retirement plans. All Contingent Deferred Sales Charges (CDSC) are also waived on individual transfers and withdrawals.

Mutual funds' shares are not deposits of any bank and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any government agency. The principal value and return on an investment in a mutual fund will fluctuate in value. When shares of a mutual fund are redeemed, they may be worth more or less than the original cost.

The Net Expense Ratio is the percentage of a fund's assets paid for operating expenses and management fees. The expense ratio typically includes the following types of fees: accounting, advisor, auditor, board of directors, custodial, distribution (12b-1), legal, organizational, professional, registration, shareholder reporting, sub-advisor, and transfer agency. The expense ratio does not reflect the fund's brokerage costs or any investor sales charges. The Net Expense Ratio reflects potential reimbursement/waiver of expenses, if any, as stated in the most recent fund prospectus. Please Note: Fund Expenses and Expense Reductions are subject to change. Expense Reductions may be voluntary or contractual. Investors should consult the most recent fund prospectus for more detailed information.

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