

LIFE & DISABILITY BENEFITS – VOLUNTARY (OPTIONAL BENEFIT)



Voluntary Life (Class 1 & 3 Only) – Benefit Outline	
Benefit Options	
Employee	\$25,000 Increments
Spouse	\$12,500 Increments
Children	\$5,000 Increments
Benefit Maximum	
Employee	\$250,000
Spouse	\$100,000 (May not exceed 100% of employee amount)
Children	\$10,000 (May not exceed 100% of employee amount)
Guarantee Issue	
Employee	\$100,000 (\$200,000 for new hires)
Spouse	\$50,000
Children	\$10,000*
Benefits Begin to Reduce at Age	75
Conversion	Included
Portability	Included

Voluntary Life – Monthly Cost Outline	
Age	Employee & Spouse Rates (Per \$1,000 of benefit)
< 29	\$0.082
30-34	\$0.100
35-39	\$0.127
40-44	\$0.208
45-49	\$0.326
50-54	\$0.571
55-59	\$0.897
60-64	\$1.368
65-69	\$2.338
70-74	\$2.942
75-79	\$6.307
80 +	\$8.718
Children (per \$1,000)	\$0.123

Class 1: Commissioned Police (Grade pc 60 & 61) and Non-Commissioned Employees of the Renton Police Officers Guild (Grade pn)

Class 3: All other Members

Note: Class 2 (Council Members) are not eligible for the Voluntary Life

Guarantee Issue: The amount of coverage you and your spouse may apply for during your new hire enrollment period, without having to provide Evidence of Insurability (EOI) for The Standard's review and approval. If applying as a late entrant, all amounts are subject to EOI and The Standard's approval.

Conversion and Portability: Under certain circumstances, these are possible options to continue coverage after your employment ends.

Evidence of Insurability (EOI): also known as the proof of good health, is the documentation of the good health condition of the applicant and his/her dependent's health in order to be approved for coverage.

***Evidence of Insurability (EOI) is never required for children, regardless of late entry. All children are eligible for full Guarantee Issue provided the employee also has Voluntary Life insurance.**