

Private Client

Frequently asked questions

2024 Group Excess Liability Program



Gallagher

Insurance | Risk Management | Consulting



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Group Personal Excess Liability Insurance (GPEL) Frequently Asked Questions



Q1. What is Group Personal Excess Liability Insurance?

A1. Group Personal Excess Liability insurance provides additional liability protection beyond your primary auto, homeowner, tenant, recreational vehicle, motorcycle and watercraft policies. The limit you choose is in excess of those primary limits. Coverage applies worldwide.

Q2. What coverage limits are offered?

A2. Limits ranging from **\$2,000,000** to **\$10,000,000** are offered, and all options include **\$1,000,000** of Excess Uninsured/Underinsured Motorists coverage, with an option to increase the Excess Uninsured/Underinsured Motorist Coverage limit to **\$2,000,000** for an additional **\$160**.

Q3. What is the annual cost?

A3. It depends on the coverage that you select:

Limit of Liability	Annual Premium with \$1,000,000 Excess UM/UIM	Annual Premium with \$2,000,000 Excess UM/UIM
\$2,000,000	\$867	\$1,027
\$5,000,000	\$1,460	\$1,620
\$10,000,000	\$2,206	\$2,366

Q4. How do I pay the premiums for the Group Personal Excess Liability coverage?

A4. Bi-weekly payroll deductions.

Q5. What is the coverage period?

A5. The policy term is **01/01/2024 to 01/01/2025**.

Q6. Who administers the Group Personal Excess Liability coverage?

A6. The Group Personal Excess Liability Plan is administered by: Gallagher, White Plains, NY.

Q7. Who is the insurance company?

A7. The Group Personal Excess Liability Insurance Policy is issued by The Chubb.

Q8. Does the Group Personal Excess Liability Insurance cover my dependents?

A8. This policy covers Family Members defined as follows; "Your spouse or domestic partner (as defined by the Gallagher Domestic Partner Policy), or other relative who lives with you, or any other person under 25 in your care or your relative's care who lives with you." This includes children temporarily living away at school.

Q9. Will I need to pay more to cover my dependents?

A9. No.

Q10. If I elect this coverage, will I automatically be covered or am I subject to underwriting by the carrier?

A10. There is no individual underwriting required for limits up to \$10,000,000.

Q11. Can I keep my current individual excess policy in effect if I participate in this group program?

A11. Group Personal Excess Liability Insurance from Chubb is intended to replace your existing individual excess liability policy. Since group rates are typically lower than individual policy rates, the cost to you for Chubb Group Personal Excess Liability Insurance may be lower than what you would pay for comparable coverage under your individual policy. And, by enrolling with Chubb as a member of a group, you get additional coverages at no added cost to you.

Q12. Is it necessary to call my insurance carrier or agent if I elect to take the Group Personal Excess Liability coverage?

A12. It is recommended that you contact your insurance professional to ensure that you carry the minimum required underlying limits.

Q13. What does “required underlying limits” mean?

A13. These are the minimum limits of liability you must carry on your primary policies (i.e., personal auto policy, homeowners’ policy, watercraft, etc.). If you carry less than the minimum required limits, you will be responsible for the gap between what is required and the amount on your primary policy. For example, the minimum required underlying Combined Single Limit for Personal Automobile Liability coverage is \$300,000. If your Automobile liability policy provides a Combined Single Limit of only \$100,000, you are responsible for the difference of \$200,000 in the event of a covered claim. The Group Personal Excess Liability Insurance coverage is in excess of the \$300,000 minimum required limit and will not respond until that limit is met.

“It is recommended that you contact your insurance professional to ensure that you carry the minimum required underlying limits.”

Coverage	Limit
Personal Liability (Homeowners) for personal injury and property damage	Minimum amount of \$300,000 each occurrence
Registered vehicles (Registered vehicles include motorcycles and motor homes)	\$250,000 per person/\$500,000 per occurrence for bodily injury and \$100,000 for property damage; OR \$300,000 per person/\$300,000 per occurrence for bodily injury and \$100,000 for property damage; OR \$300,000 combined single limit each occurrence
Uninsured/Underinsured Motorists' protection	\$250,000 per person/\$500,000 per occurrence for bodily injury and \$100,000 for property damage; OR \$300,000 per person/\$300,000 per occurrence for bodily injury and \$100,000 for property damage OR \$300,000 combined single limit each occurrence
Unregistered vehicles	\$300,000 for bodily injury and property damage each occurrence
Watercraft less than 26 feet and 50 horsepower or less	\$300,000 each occurrence
Watercraft 26 feet or longer or over 50 horsepower	\$500,000 each occurrence

It is also a requirement that all participants insured with Chubb for their underlying coverage reduce their individual limits to no more than \$1,000,000 for all underlying liability coverage.

“Group Excess plans typically cost 25% less than a standard umbrella policy”

Q14. What if I carry limits that are higher than the minimums required?

A14. You can reduce your underlying limits to the minimums required; or you can keep the higher limits. Leaving your underlying limits higher than the minimum required simply means that you have more coverage.

Q15. Do I need to notify Chubb or Gallagher if I move, purchase a new car or boat, my teenager begins to drive, etc?

A15. No. Your coverage applies regardless of the number of homes, autos, etc. that you own; or, the number of drivers in your household. There is no underwriting involved, and therefore it is not necessary to notify the plan administrator of any changes.

Q16. I own a residential property that I rent out to a tenant (either seasonally or full time.) Is this covered under the Group Personal Excess Liability policy?

A16. As long as you carry Personal Liability coverage (\$300,000 minimum required limit) on the rental property it will also be covered under the GPEL policy, providing the property is a 1-4 family residence. If you have a 3-4 family rental residence you MUST also reside there.

Q17. Once I enroll can I change my coverage limit or cancel my coverage?

A17. You will ONLY have this opportunity during the annual open enrollment period.

Q18. If I enroll and then go on a paid leave of absence, what will happen to my coverage?

A18. Your premiums will continue to be deducted from your pay and coverage will remain in effect through the end of the policy term.

Q19. If I enroll and my employment with Gallagher terminates or I retire, what will happen to my coverage?

A19. Coverage will end on the date of termination or ineligibility.

Q20. What will I receive as proof of my enrollment in the Group Personal Excess Liability coverage?

A20. You will receive an individual (COI) - coverage certificate via email.

Q21. Who do I contact for specific questions or to report a liability claim?

A21. Contact the plan administrators:
Melissa Feinberg | 914.697.6108 | melissa_feinberg@ajg.com
Dylan Smith | 860.418.5329 | dylan_smith@ajg.com
Or send an email to ajgpexl@ajg.com

Liability Claims Scenarios

Your home

A 16 year old guest at your pool party dives unknowingly into the shallow end of the pool and suffers devastating paralysis and injuries. You are sued for \$3,000,000.

After completing his work in your attic, a heating and cooling service technician fell through the floor of your home. Falling nearly 20 feet, he sustained injuries to his back, hand, foot, ribs, shoulder and wrist. You are sued for injuries resulting in a judgement of millions of dollars.

Your auto

While driving your car, you turn a corner and accidently injure a successful entrepreneur in the crosswalk. You are sued for medical costs, lost earnings and damages amounting to \$5,000,000.

Your volunteer/community work

You donate your time to the condominium association's board. The playground installed by the board had a faulty swing and a child is injured. The board is sued for negligent oversight and there is inadequate liability coverage (D&O) for the loss. Board members, including you, are named personally in the lawsuit thereby exposing your personal assets.

Your children

Your teenage daughter maintains a blog where she posts messages and photos. Disparaging remarks about her high school principal are included on the site. You are sued for defamation of character.

Your domestic employees

The nanny is bitten by the family dog. Injuries are severe. You are sued by the nanny for \$2,500,000.



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