



Life Insurance

"security for those you love"



If something unexpected happens, how can I be sure my family will be all right?

No one wants to think about it. But an unexpected death can have devastating consequences for survivors—consequences that can linger long after the initial shock and grief. Adequate life insurance can help your family manage expenses and make a very difficult transition less painful.

If someone will suffer financially when you die, chances are you need life insurance. Life insurance provides cash to your family after your death. This cash (known as the death benefit) replaces your income and can help your family meet many important financial needs like funeral costs, daily living expenses and college funding. What's more, there is no federal income tax on life insurance benefits.

The need for Life Insurance is great.

Most Americans need life insurance. To figure out if you need life insurance, you need to think through the worst-case scenario. If you died tomorrow, how would your loved ones fare financially?

Would they have the money to pay for your final expenses (e.g., funeral costs, medical bills, taxes, debts, lawyers' fees, etc.)? Would they be able to meet ongoing living expenses like the rent or mortgage, food, clothing, transportation costs, healthcare, etc? What about long-range financial goals? Without your contribution to the household, would your surviving spouse be able to save enough money to put the kids through college or retire comfortably?

Key Advantages of This Plan

- This plan is offered through your employer so premium rates may be more competitive than similar products you could buy as an individual.
- Your premiums are paid through a convenient payroll deduction.
- If you enroll within 31 days of becoming eligible, you can purchase coverage without providing proof of good health, up to the Guarantee Issue amount.

Life Insurance Summary

- New for 2024: the group pays for \$20,000 of Basic Life Insurance for eligible employees (\$12,500 prior to 2024).
- New employees may sign up for up to \$100,000 for themselves, and up to \$25,000 for their Spouse, Child Life, and Children life with no health questions. Higher amounts can be applied for but will require proof of good health.

EMPLOYEE AND SPOUSE LIFE INSURANCE

Benefit eligible employees may apply for additional life insurance for themselves and their spouse subject to proof of good health. Life insurance includes Accidental Death & Dismemberment. **Please complete the health questionnaire for any increase or if you want to join the plan. For additional information or forms go online to the *connect2mybenefits* site.**

Amounts of Insurance: Employee- Up to **\$500,000** in \$5,000 increments
Spouse- Up to **\$250,000** in \$5,000 increments

<u>Age of Employee or Spouse</u>	<u>Your Monthly Cost Per \$1000</u>
Under 25	\$0.053
25 to 29	\$0.053
30 to 34	\$0.053
35 to 39	\$0.097
40 to 44	\$0.108
45 to 49	\$0.152
50 to 54	\$0.229
55 to 59	\$0.416
60 to 64	\$0.636
65 to 69	\$1.208
70 to 74	\$1.945

CHILD LIFE (\$1.30 /month per family)

Coverage provides term life insurance protecting your unmarried children for \$10,000 each. You can cover your dependent children from live birth to age 26. **Please complete the health questionnaire if you want to join the plan. For additional information or forms go online to the *connect2mybenefits* site.**



For additional information call
Integrity Employee Benefits 1-866-437-7977
or email integrity@integrityeb.com

Visit *the* BenefitsHub_website for much more information on these benefits. Download and print forms, use calculators to determine your financial need, watch videos explaining coverages and much more.

Rate calculations are based on the attained age as of the effective date. For those benefits subject to proof of good health, coverage will become effective upon approval. Employees must be actively at work on the effective date of coverage. **This information is a brief summary, please see your policy certificates or call for more details.**