

# Flexible Spending Account Carryover

## What is the FSA Carryover?

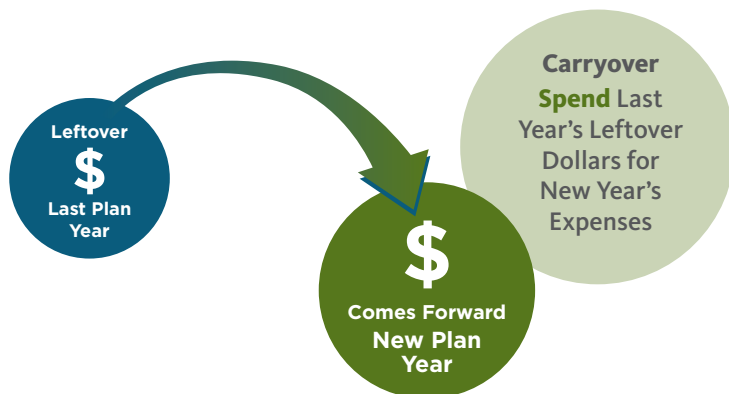
The carryover feature, that comes with your flexible spending account, allows you to *carry over up to \$500* of unused FSA funds into the following plan year. The FSA is a use-it-or-lose-it account and the carryover feature is one way to help alleviate losing FSA dollars at the end of the plan year.

The FSA Carryover is only offered with a *healthcare or limited FSA*. If you have a dependent daycare FSA, the carryover is not an option.

## How Does the FSA Carryover Work?

At the end of the FSA plan year, you are able to carry over up to \$500 of unused funds into the new plan year. *For example*, if you elected to contribute \$2,600 to your FSA at the beginning of the plan year, but only spent \$2,300, you could carry over the remaining \$300 to use in the next plan year. *Keep in mind*, if you only spent \$2,000, you could still carry over \$500 (if your plan allows \$500), but you would lose the remaining \$100.

Be sure to check your *FSA plan guidelines* concerning the FSA carryover and the amount of leftover dollars you are allowed to carry over.



The IRS requires proof each claim is for an eligible expense. You may be asked to send us a copy of your itemized receipt, itemized statement, or Explanation of Benefits (EOB) showing:

- **Date of service** (not the date of payment)
- **Patient name**
- **Merchant or provider name**
- **Service provided or item purchased**
- **Amount of the expense**

If you don't have an itemized receipt, contact the provider or your insurance company and request a copy of the receipt or Explanation of Benefits from their files.

Only eligible expenses can be reimbursed - The IRS does not allow us to pay claims for doctor's retainer fees, medical services before they are provided (such as your expected costs as shown on dental estimates) or cosmetic procedures.

You must spend and claim your money within your company's plan deadlines. Once you claim an expense you may not claim it again on your annual taxes.

## The Chard Snyder Mobile App

### Features

- View account balances and transaction details
- Submit and review claims
- Upload paperwork
- Scan products for eligibility  
(Plan restrictions may apply)

Download from the App Store or Google Play



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