403(b) Retirement

The ESSDACK 403(b) Plan was created for the benefit of you! The board of trustees for the Plan consists of the ESSDACK Board President and eight active Kansas Superintendents who oversee the activities and make decisions on any changes for the betterment of the Plan and its participants. The Plan stands on a foundation based upon full disclosure, full compliance, investment funds that maximize returns, and investment education. To be able to fulfill these principles the following serve our investors and provide a 'checks and balance' system within the program.

Pre-tax Election: Your qualifying pre-tax contributions and all earnings on your account are not subject to current federal income tax until you take them out of the Plan. This tax deferral gives your retirement savings the opportunity to grow under the most favorable terms possible.

Roth Election: You can also choose to contribute to a Roth 403(b) account. This allows you to pay the taxes up front and if the account has been established for five years or longer, the earnings will be tax free.

Automatic Payroll Deductions: Choose the amount you would like to contribute and enjoy the convenience of automatic payroll deductions.

Pooled Assets under Management: The Plan pools all of the assets together rather than each participant having an individual account. This allows the Plan to leverage volume dollars against the providers to lower the management fees. The more dollars under management, the lower the fees are for you.

12b-1 Fees: 12b-1 fees are fees that fund providers return to the broker for selling their specific funds. In an effort to lower the costs further for the participants, the Plan returns all of these fees to offset any Plan expenses.

Other Benefits: No front-end load charges

- No back-end load charges
- No surrender fees
- Minimal termination fees
- In Plan Roth conversions
- Over 30 fund options

Did you know that you can consolidate your previous retirement savings into your ESSDACK 403(b) account? Combining your retirement savings can be a convenient way to keep track of your assets. Contact an Ameritime advisor to see if this is something that can work for you.

Online account access: To view your account online register your userID and password at *www.yourfutureisdaily.com* website. You'll be able to see your investment returns, adjust your fund line-up, see a detailed transaction history, and much more!

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