



# Health Savings Account Investments

Your guide to unlocking the unlimited potential of your HSA

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*All screen shots are for illustrative purposes only and are not intended to provide any investment advice.*

## The Triple Tax\* Benefits of Your HSA

You've made the smart choice in selecting a Health Savings Account (HSA)! Now it's time to learn how you can maximize the opportunity that comes with this tax-advantaged\* account.

With an HSA, you get the unparalleled benefits of triple tax savings\* on the dollars you contribute, which include:



*\*Note: States can choose to follow the federal tax-treatment guidelines for HSAs or establish their own; some states tax HSA contributions. If you have questions about your tax implications, consult your tax advisor. HSA funds used to pay for non-qualified medical expenses are subject to income taxes on the amount and a possible additional 20% penalty, if you are under age 65.*

### Using Investments<sup>1</sup> to Grow Your HSA Dollars

As highlighted above, one of the key benefits of an HSA is the ability for you as the accountholder to invest the dollars you contribute, potentially growing the value of your account over time. In addition to the benefit of having more dollars to pay for healthcare costs in the future, it may also be a great option for retirement savings either in place of or in addition to an IRA or 401(k)<sup>2</sup>.

### HSA Investments<sup>1</sup> Made Easy

Throughout this guide, we will show you how to begin investing your HSA dollars and managing your investment account.

Key things you need to know as you begin:

- **Minimum Balance is Required:** With an HSA account balance over \$1,000, you can establish an investment account. Any funds above this threshold can be invested in this account.
- **Investments Are Self-Directed:** You control which mutual funds to invest in.
- **Online Account Management:** You can manage your investments online via your HSA account (more details later).

Investments in securities through the HSA Investment account are:  
**Not FDIC Insured | May Lose Value | No Bank Guarantee**

<sup>1,2</sup> See last page for full disclosures

### Getting Started

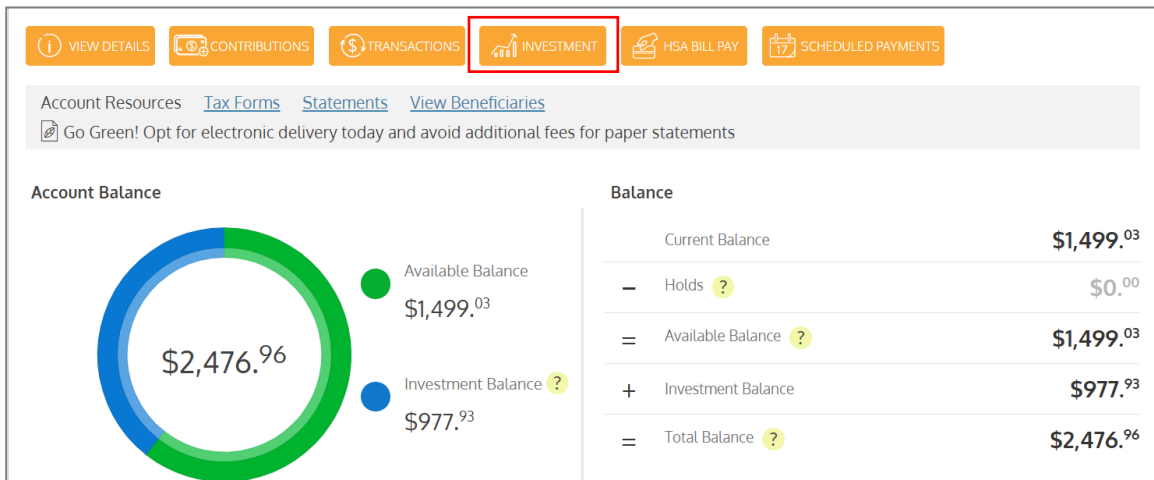
Now that you understand the benefits of investing<sup>1</sup> in your HSA, it’s time to begin! The following pages will help guide you through your account set-up, as well as provide tips on how to maximize your investment account.

## How To: Setting Up Your HSA Investment Account

### Enrolling in an Investment Account

Follow the easy steps below to enroll in an HSA investment account.




1. First, go to [www.naviabenefits.com](http://www.naviabenefits.com) and log in. First time users must register before they can log in. Click on the “Access my HSA” button that appears in the menu of buttons at the top of the page.
2. From the Benefit Account Summary Dashboard that appears, locate your HSA summary and click on “Investment”. A sample screen view is shown below. Your view may appear slightly different.




<sup>1</sup> See last page for full disclosures

3. Read the *Investment rules for your Health Saving Account* and click on **Apply For An Investment Account**.

**Investment Rules for your Health Saving Account**

	You must maintain this balance in your HSA in order to invest:	\$1,000. <sup>00</sup>
	Your current HSA balance:	\$1,242. <sup>83</sup>
	Transfers from your HSA to your investment account must be greater than or equal to:	\$1. <sup>00</sup>
	Once your HSA balance reaches this amount, you can begin investing:	\$1,001. <sup>00</sup>


 **Congratulations!**

**Congratulations!**

You are eligible to invest in a portfolio of mutual funds. Complete the steps below to apply for an investment account.

Click on 'Apply for an Investment Account' below. You must read and accept the 'ESIGN Agreement for UMB HSA Investments' and 'HSA Investments Terms and Conditions' documents to make investments with your HSA funds. After reviewing these documents, click 'Submit'. Your application will be processed within 24 to 48 hours. **NOTE: You must agree to receive all documents related to your investments electronically in order to have an investment account.**

You must remember to come back and set up your investment allocations. Return to 'HSA Investment Account' (24-48 hours after submitting your investment application). To allocate investments, go to "Invest" and select "Set Future Investment Elections" from the drop down menu.

 **APPLY FOR AN INVESTMENT ACCOUNT**

4. Read, understand, and agree to the *HSA Investment Terms and Conditions*, check the confirmation box if you consent and click **Submit**.

Apply for an Investment Account ×

You must view all disclosures and consent to the Terms before clicking Submit.


Investments in securities through HSA investment accounts are:  
Not FDIC Insured • May Lose Value • No Bank Guarantee

Below is a list of funds available for investment and agreements that you must click on and review.

UMB Bank HSA Investment Options


- HSA Investments Account E-Sign Agreement
- HSA Investments Terms and Conditions
- I consent to the terms of the ESIGN Agreement for UMB HSA Investments and agree to accept all investment documentation electronically. I also accept the HSA Investments Terms and Conditions. I understand that mutual funds and other securities:
  - are not deposits of, or guaranteed by, UMB Bank, n.a. or any other banking institution;
  - are not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency; and
  - involve investment risks, including possible loss of the principal amount invested.




By selecting the check box above and clicking "Submit" below, I request that you establish an HSA investment account on my behalf so that I can invest funds from my HSA Deposit Account in accordance with the above agreements.

✕ CANCEL
 **SUBMIT**

**All screen shots are for illustrative purposes only and are not intended to provide any investment advice.**

- 5. The below screenshot will appear confirming enrollment. The application will process within 2-3 business days.

 **Investment Rules for your Health Saving Account**

	You must maintain this balance in your HSA in order to invest: <b>\$1,000.<sup>00</sup></b>	<p>Congratulations, you successfully applied for an HSA Investment Account.</p> <p>Remember to return to this portal, access the HSA account details screen and select 'Investments'. Click the 'View/Trade' button and proceed to your investment account.</p>
	Your current HSA balance: <b>\$1,222.<sup>33</sup></b>	
	Transfers from your HSA to your investment account must be greater than or equal to: <b>\$1.<sup>00</sup></b>	
	Once your HSA balance reaches this amount, you can begin investing: <b>\$1,001.<sup>00</sup></b>	

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### Set Up Online Access to Your Investment Account & Allocate Assets

Once your investment account has been opened, you can follow these easy steps to set up online access to your account.

Once logged into the member website, click **Accounts > My Accounts > Investment > View/Trade**. You will manage your investment account through our HSA investment partner’s website. If a new window does not open automatically, check and disable your pop-blocker within the browser window.



### Investment Account Access

**IMPORTANT**  
 Click "Proceed" to access your investment account at a secure site powered by Devenir Group, LLC, investments recordkeeper.

Investment securities through HSA investments accounts are:  
 Not FDIC Insured \* May Lose Value \* No Bank Guarantee

✕ CANCEL
✓ PROCEED

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You will be taken to the investment account homepage where you can begin managing your account, including setting up your investment elections. (See ‘How to: Maximize Your HSA Investment Account’, page 14, for more information).

Summary

Invest

Activity

Tools & Education

Welcome, Patricia! | Account v

UPDATED 8/26/2020

Account Balance

**\$12,261<sup>65</sup>**

Overall Return

**25.41% ↑**

Last Quarter

**17.21% ↑**

4/1/2020 – 6/30/2020

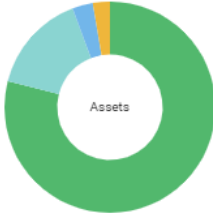
Year-to-Date

**7.41% ↑**

1/1/2020 – 8/26/2020

### Asset Allocation

PERCENT	CATEGORY	ASSOCIATED INVESTMENTS	BALANCE
78.99%	Large Cap	RICGX VFIAX	\$9,684.00
15.22%	Fixed Income	NERNX	\$1,866.40
3.19%	International	RNPGX	\$91.55
2.60%	Small Cap	VSCIX	\$318.71
0.00%	Mid Cap		\$0.00
0.00%	Other		\$0.00
0.00%	Multi-Asset		\$0.00



### Your Investments

FUND	TICKER	CATEGORY	BALANCE	PORTFOLIO %	UNITS	PRICE	ELECTION %	DETAILS
VANGUARD 500 INDEX ADMIRAL	VFIAX	Large Cap	\$8,427.70	68.74%	26,186	\$321.84	0%	
LOOMIS SAYLES CORE PLUS BOND N	NERNX	Fixed Income	\$1,866.40	15.22%	130,702	\$14.27	0%	
AMERICAN FDS INV CO OF AMER R6	RICGX	Large Cap	\$1,257.29	10.25%	30,318	\$41.47	0%	
AMERICAN FUNDS NEW PERSPECT R6	RNPGX	International	\$91.55	3.19%	7,000	\$55.46	0%	
VANGUARD SMALL CAP INDEX I	VSCIX	Small Cap	\$318.71	2.60%	4,208	\$75.74	0%	
PIMCO GOVT MONEY MARKET INSTL	FGYXX	Fixed Income	\$0.00	0.00%	0,000	\$1.00	100%	

**\$12,261.65**

### Your Recent Activity

- You moved **\$10,450.00** to your HSA investment account.

9 months ago
- You moved **\$666.00** to your HSA investment account.

2 years ago

[View all Activity](#)

Welcome to your new investment account portal!

*All screen shots are for illustrative purposes only and are not intended to provide any investment advice.*

Rev:0721



## Transferring funds from your HSA deposit account to your HSA Investment<sup>1</sup> Account

Follow the steps below to begin funding your HSA investment account from your HSA deposit account.

1. Once logged into your account, click **Accounts > My Accounts > Investment > Transfer to Investments**. If a new window does not open automatically, check and disable your pop-up blocker within the browser window.

Enter the amount that you want to transfer next to **Transfer Amount**. Then click **Submit**.

The screenshot shows a window titled "Transfer to Investments" with a close button (X) in the top right corner. The window displays the following information:

Balance	\$1,499. <sup>03</sup>
Maintain Balance	\$1,000. <sup>00</sup>
Pending Transfers	\$0. <sup>00</sup>
Available to Invest	\$499. <sup>03</sup>
Minimum Investment Amount	\$1. <sup>00</sup>
Maximum Investment Amount	\$499. <sup>03</sup>

A blue callout box points to the "Available to Invest" amount, stating: "Available to Invest is the maximum you can invest due to the minimum balance requirements."

Below the table, there is a text box with an information icon (i) containing the following text:

Please specify the amount you would like to transfer and then click on 'Submit'.

Note: If your transfer request is submitted by 1:00 p.m. ET on an active trading day, the funds will be available for investment by the opening of the 3rd business day after you entered your request.

Important: Once you click 'Submit' your transfer cannot be edited or deleted, so please be sure to enter transfers only once, and verify the amount before you click 'Submit'.

At the bottom of the window, there is a "Transfer Amount" field with a dollar sign icon and an asterisk, which is highlighted with a red box. To the right of the field is a "Submit" button with a checkmark icon, also highlighted with a red box. A "Cancel" button with an X icon is located to the left of the "Submit" button.

2. A window will open to confirm that your transfer was submitted successfully. Read the information regarding transfer timing and click **Close**.

The screenshot shows a window titled "Transferred Successfully" with a blue header bar. The window contains the following text:

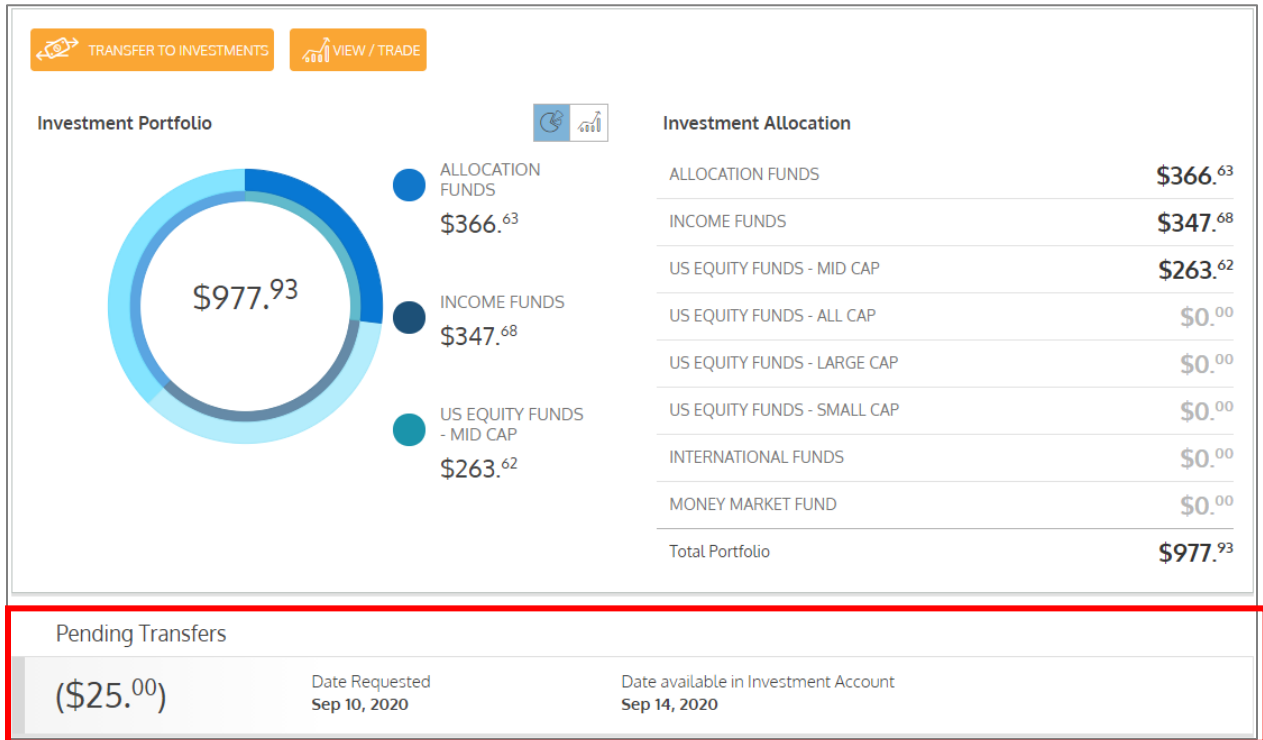
**Your transfer has been submitted successfully.**

As long as your transfer request is received by 1:00 p.m. ET on an active trading day, the funds will be available for investment by the opening of the 3rd business day after you entered your request. Transfers entered after 1:00 p.m. ET require an extra business day to be available for investing.

At the bottom of the window, there is a "Close" button with a checkmark icon, highlighted with a red box.

<sup>1</sup>See last page for full disclosures

3. You should then see the transaction as a **Pending Transfer**.

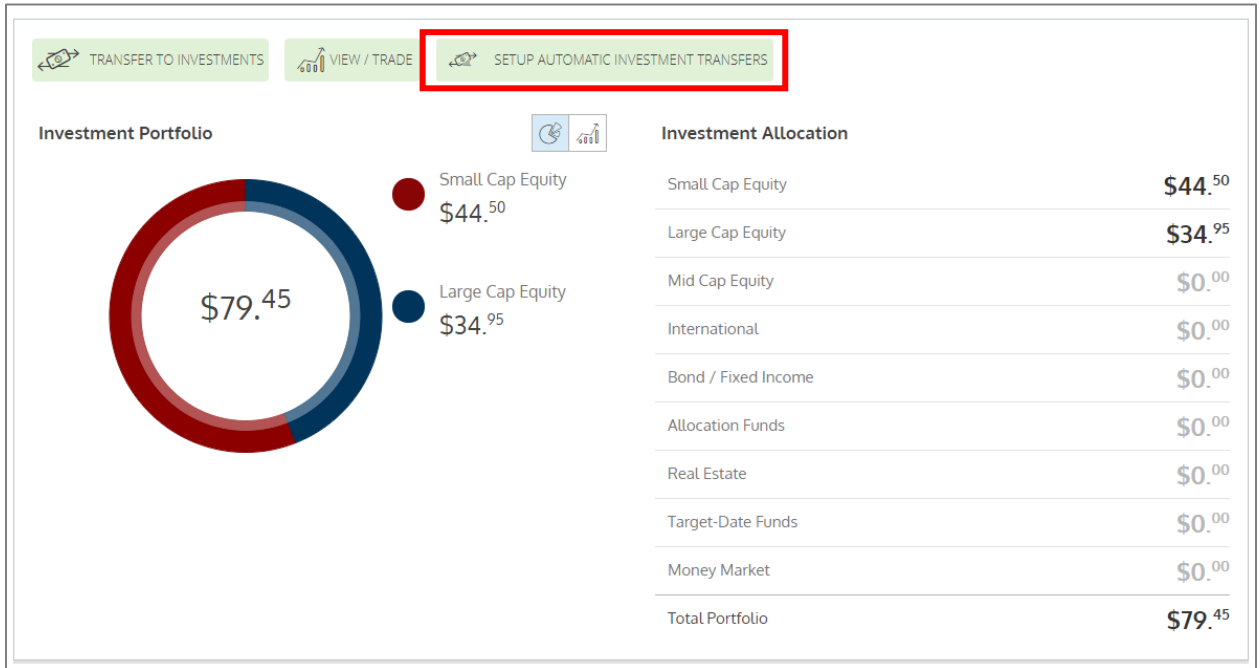


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### Setting Up Automatic Transfers to Your Investment Account

Once your investment account has been opened, you can also choose to setup automatic transfers from your HSA cash account to your investment account.

Once logged into the member website, click **Accounts > My Accounts > Investment > Setup Automatic Investment Transfers**.



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Fill in the balance to be maintained in your cash account and the minimum amount to automatically transfer to your investment account.

Check the confirmation box and click **Save**.

### Automatic Transfer Settings

When enabling automatic transactions to investments, you are required to maintain at least **\$1,000.00** in your cash account and the minimum amount which can be automatically transferred is **\$1.00**. You have the option to set amounts equal to or greater than these amounts:

(\$) How much would you like to keep in your cash account? \*

(\$) What's the minimum amount you would like to transfer? \*

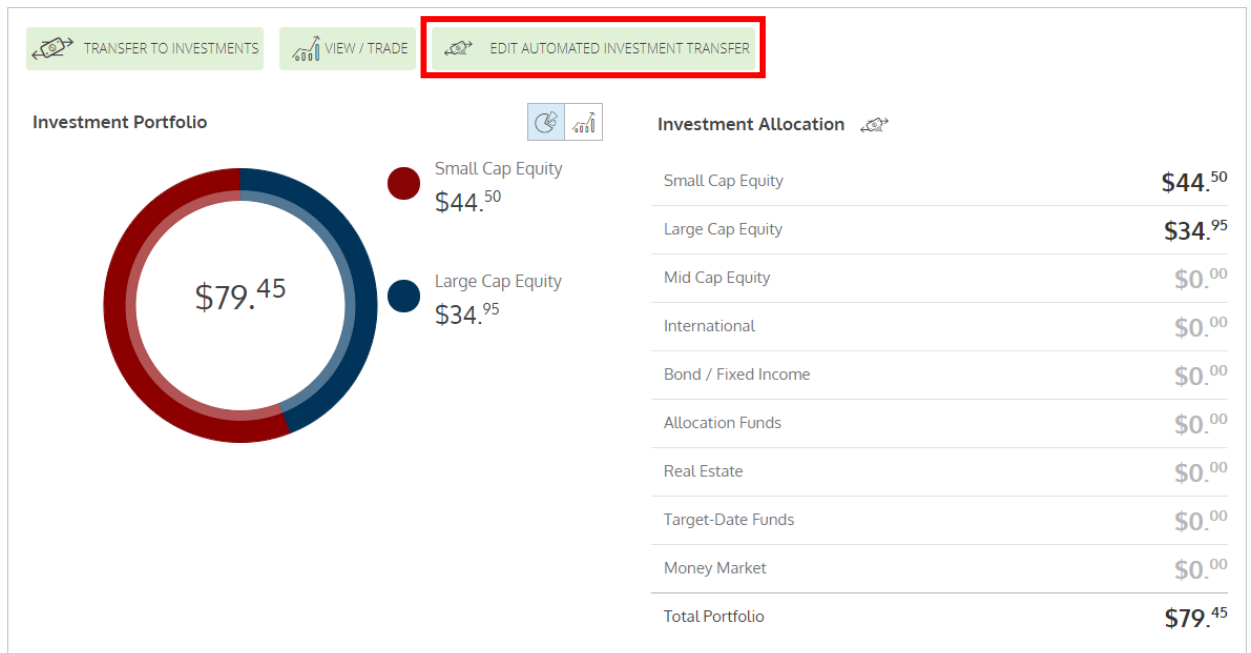
I understand that once my account reaches or exceeds **\$1,600.00**, we will automatically transfer amounts above **\$1,500.00** to your investment account. This transfer will be performed at most once a day based on your end of day balance

Click Save to accept these settings.

## Editing Automated Transfers to Your Investment Account

Once your automatic transfers have been enabled, you can cancel or edit the automatic transfers from your HSA cash account to your investment account.

Once logged into the member website, click **Accounts > My Accounts > Investment > Edit Automated Investment Transfer**.



Select **Turn Off Auto Transfer** or **Edit**.

Automatic Transfer Settings ×

Your current transfer preferences are:  
 Transfer amounts above \$1,500.<sup>00</sup> to investments  
 Your minimum transfer amount is \$100.<sup>00</sup>

**Here's how it works:**  
 Once your account reaches or exceeds \$1,600.<sup>00</sup>, we will automatically transfer amounts above \$1,500.<sup>00</sup> to your investment account. The transfer will be performed at most once a day.

✓ TURN OFF AUTO TRANSFER
✓ EDIT

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To cancel or edit automatic transfer amounts, fill in the new balance to be maintained in your cash account and the new minimum amount to automatically transfer to your investment account.

Check the confirmation box and click **Save**.

### Edit Automatic Transfer to Investments ✕

You are required to maintain at least **\$1,000.00** in your cash account and the minimum amount which can be automatically transferred is **\$1.00**. You have the option to set amounts equal to or greater than these amounts:

	Current Setting	New Setting
① How much would you like to keep in your cash account? *	\$1,500.00	<input type="text" value="\$ 1000.00"/>
② What's the minimum amount you would like to transfer? *	\$100.00	<input type="text" value="\$ 1.00"/>

I understand that once my account reaches or exceeds **\$1,001.00**, we will automatically transfer amounts above **\$1,000.00** to your investment account. This transfer will be performed at most once a day based on your end of day balance  \*

Click Save to accept these settings.

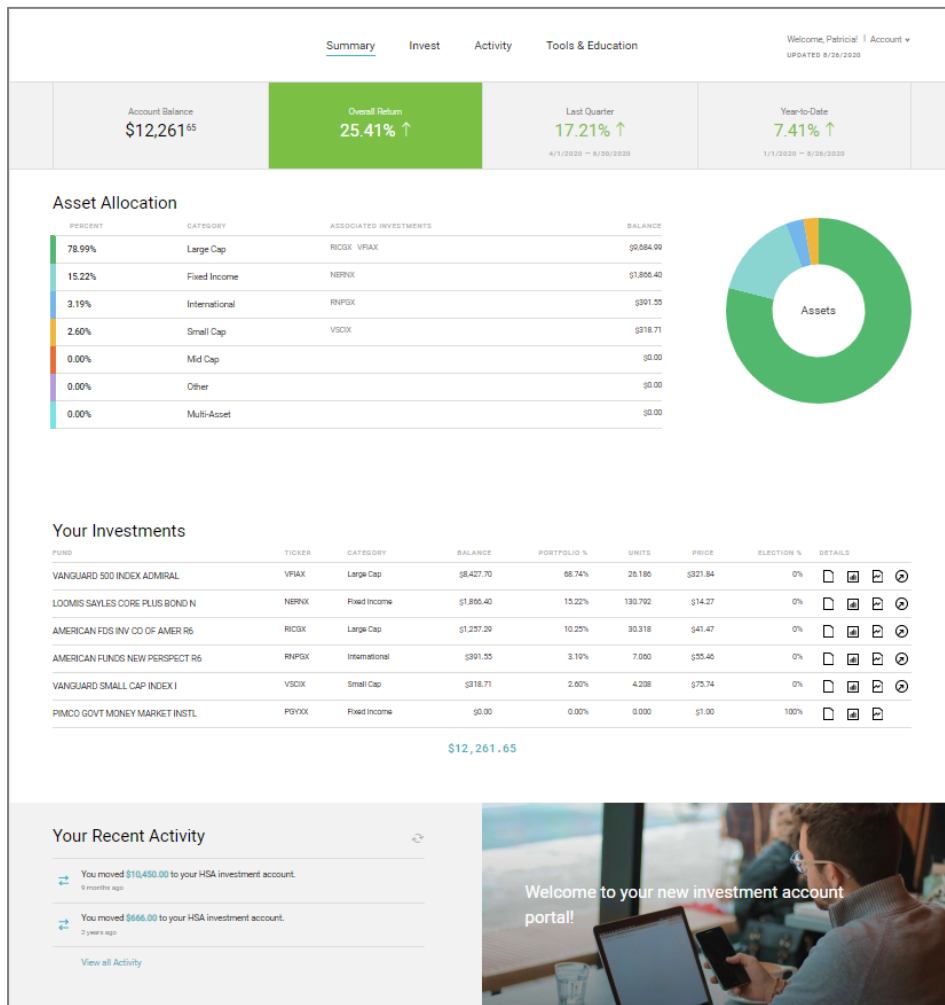
# How To: Maximizing Your HSA Investment<sup>1</sup> Account

## Navigate Your HSA Investment Account

To unlock the full value of your HSA investment account, reference these actions when using your account.

### Homepage

Each time you access your HSA investment account **Accounts > My Accounts > Investment > View/Trade**, you will come to your investment account homepage and summary. From this page, you can navigate to adjust allocations, manage portfolio, manage rebalancing, view statements and more!



<sup>1</sup>See last page for full disclosures

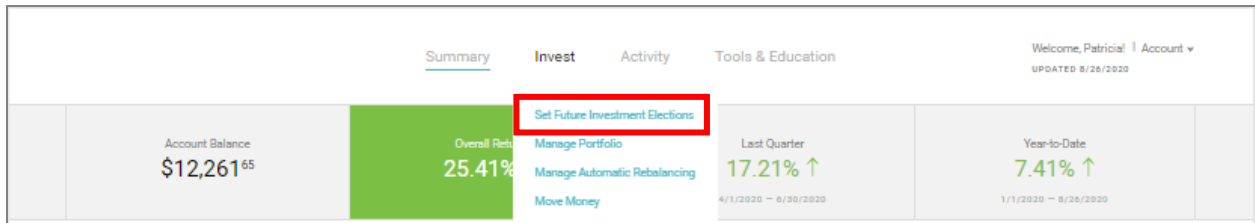
*All screen shots are for illustrative purposes only and are not intended to provide any investment advice.*

## Allocations and Transfers

Reference these tips when you want to update your investment elections, transfer funds between investments, and more!

### Updating Your Investment Elections

To update your elections, select **Set Future Investment Elections** from the **Invest** drop down as shown below.



Here you can make, by percentage, investment elections for all new funds that you transfer to your investment account. Total percentages must add up to 100%. *Note: any dividends received from your investments are reinvested back into the mutual fund that paid the dividend.*

INVESTMENTS

## Future Elections

This page allows you to select how new money transferred from your HSA to your HSA investment account is allocated.

This process will not change your existing HSA investment balances. In order to change the allocation of your existing HSA investments, you must either [Transfer Between Investments](#) or [Realign Investment Percentages](#).

Future investment election changes entered prior to market close will be effective the same market day. Future investment election changes made after the market close will be effective the next market day.

To learn more about Future Investment Elections [click here](#).

To learn more about Realignment [click here](#).

---

FUND

FEDERATED GOVERNMENT OBLIGS I	100%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 100%
CARILLON EAGLE SMALL CAP GR I	0%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 0%
CAUSEWAY EMERGING MKTS INSTL	0%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 0%
DODGE & COX INCOME	0%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 0%
FEDERATED TOTAL RETURN BOND I			

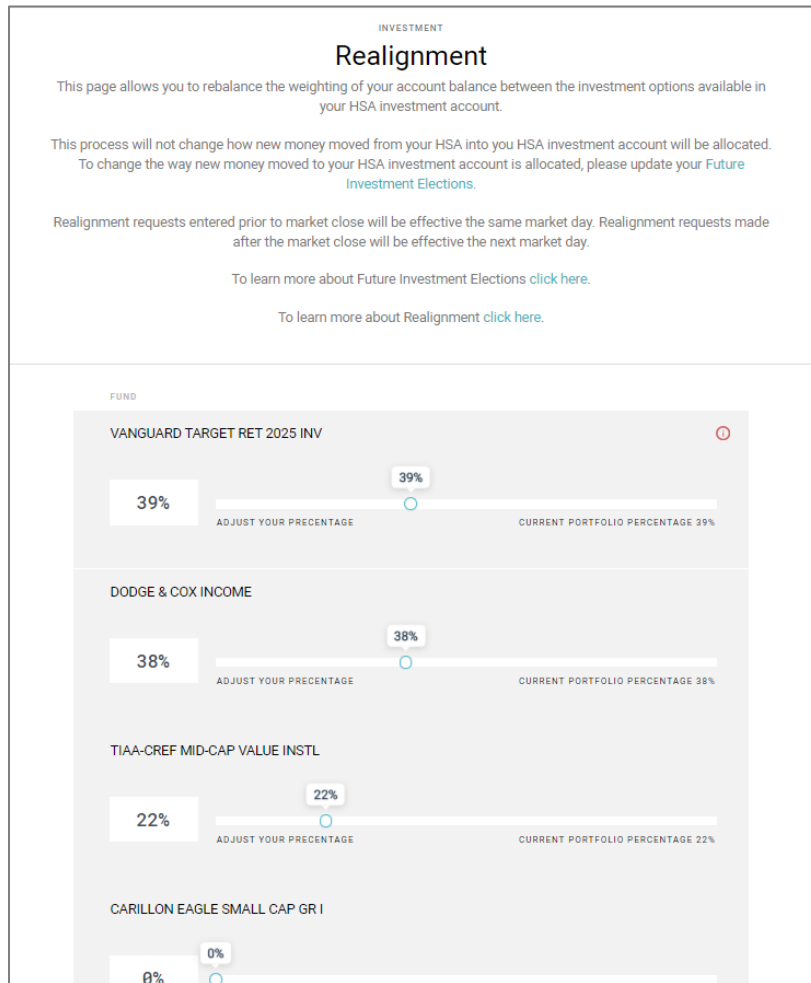
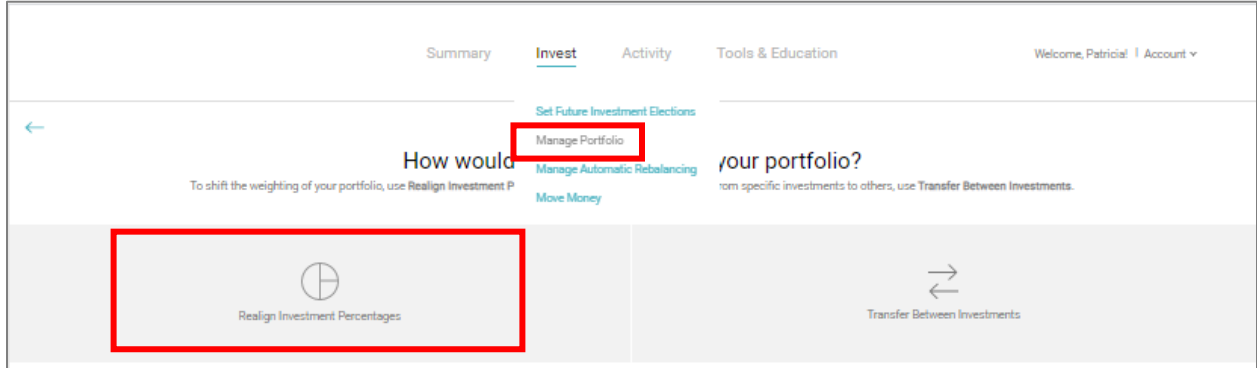
**All screen shots are for illustrative purposes only and are not intended to provide any investment advice.**



## Manage Your Portfolio

### Invest > Manage Portfolio > Realign Investment Percentages

This page allows you to realign investment percentages or transfer between investments.

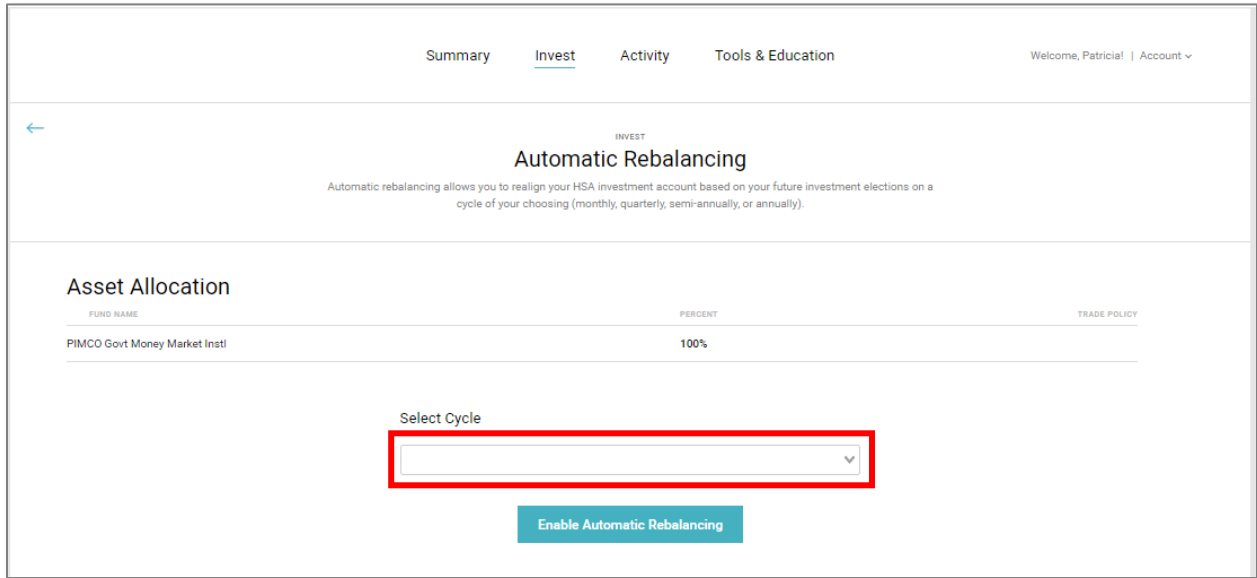


**All screen shots are for illustrative purposes only and are not intended to provide any investment advice.**

Manage Automatic Rebalancing

**Invest > Manage Automatic Rebalancing**

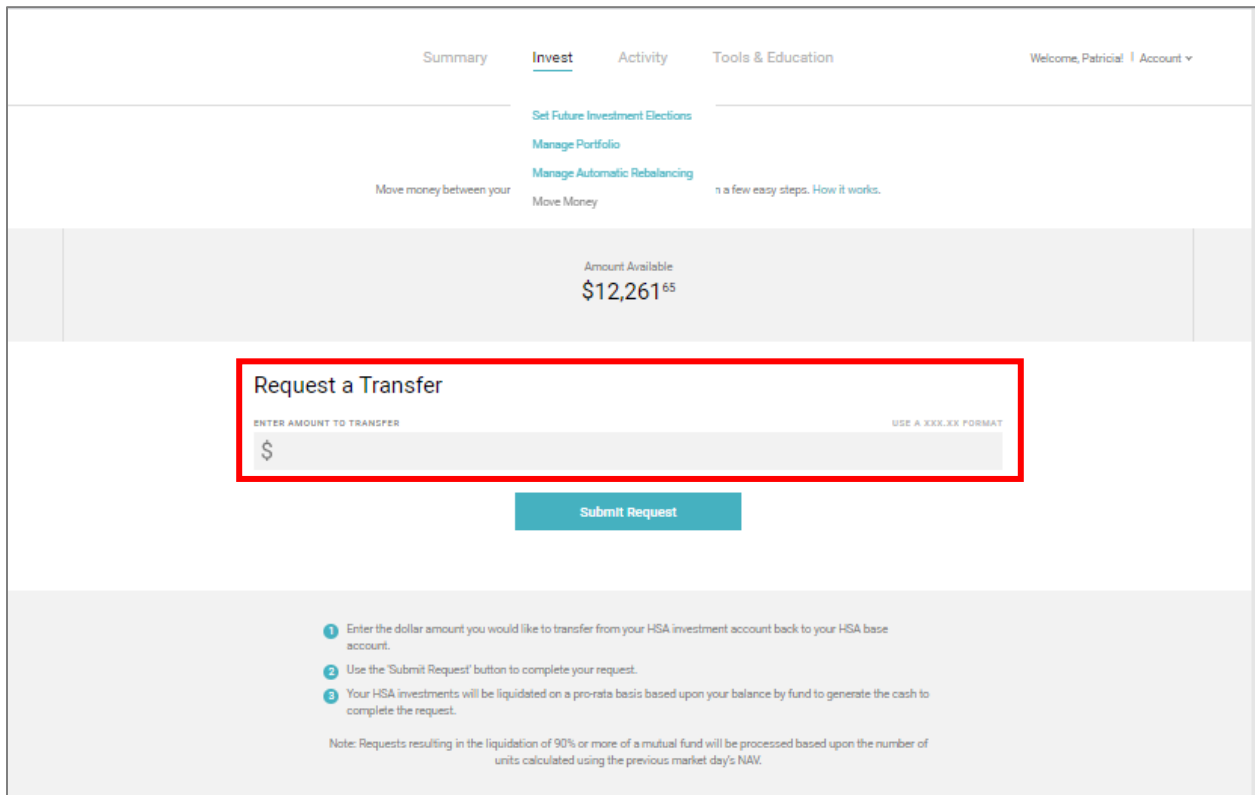
Choose this option if you would like to set-up automatic rebalancing of the portfolio.



Transferring Funds to Your HSA Deposit Account

**Invest > Move Money**

You can also transfer an amount from your HSA investment account back to your HSA deposit account. The system will sell mutual funds up to the amount entered in the Transfer Amount field. Sells for transfers back to the base account are pro-rata based upon current balance percentage by fund.



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## Tools and Education







### Guided Portfolio

The HSA Guided Portfolio allows HSA investment accountholders to personalize their asset allocation, using a variety of criteria including; general health, HSA financial metrics and risk appetite.

To access the HSA Guided Portfolio, select **Tools and Education > HSA Guided Portfolio**

Summary Invest Activity Tools & Education Welcome, Patricia! Account ▾

### Tools and Education

-  **Fund Performance Dashboard** →  
A dashboard view of the historical performance of the investment options available through your investment account. Also view detailed fee information as well as links to valuable resources such as prospectuses and fund fact sheets.
-  **Market Cycles** →  
The market cycles grid shows the comparative performance of asset classes over time.
-  **HSA Guided Portfolio** →  
Take charge of your healthcare savings future. Through information you provide about yourself, HSA Guided Portfolio® can help you create a custom asset allocation that fits your life and HSA investment objectives. Once an allocation has been selected, you may take action to make changes to your account directly from the tool.
-  **HSA Balance Projection Calculator** →  
Visualize the way your HSA balance may grow over time. With a few simple inputs, see how your HSA contributions in the near term can have a profound impact on your HSA balances in the long-term.
-  **Investment Concepts** →  
Learn about fundamental principles of investing. The topics covered are intended to equip investors with basic investing knowledge that may help inform their HSA investment decisions.
-  **Frequently Asked Questions** →  
See frequently asked questions and answers concerning your investment account.

*All screen shots are for illustrative purposes only and are not intended to provide any investment advice.*

A new tab will open with an overview of the HSA Guided Portfolio. Select **Let's Begin!**

## HSA Guided Portfolio We Guide, You Choose

**Hello, Test Participant**

This tool is meant to help you analyze a variety of investment approaches, set fund elections, and realign your allocations.


On the following page, you will be asked a series of questions to help determine an asset allocation that may be appropriate for your life circumstances, risk tolerance, and HSA investment goals. Click the button below to get started!

LET'S BEGIN!

**Current Balance: \$27.81**




- Large Cap Equity
- Mid Cap Equity
- Small Cap Equity
- International
- Fixed Income
- Other



**Update Your Future Elections**

Determine how new deposits will be split among available investment options.



**Realign Your Account**

Perform a one-time adjustment to the allocation of your HSA investment account balance based upon your selected investment options.



**Enable Automatic Rebalancing**

Set up monthly, quarterly, semi-annual, or annual auto-rebalancing of your HSA investment account to ensure that your asset allocation stays on target.

Complete the questions on the HSA Investment Planner page and select **Calculate** to view the new allocations.

## HSA Investment Planner

Age i

55

---

Current HSA Balance in \$ i

5k

---

Anticipated Annual HSA Contributions in \$ i

3k

---

General Health i

Average

---

Estimated Annual Out of Pocket Healthcare Costs in \$ i

5k

---

Risk Tolerance i


Low

---

Likelihood of selling investments to pay for major medical expense i

Very Likely

### Guided Allocation



- Large Cap Equity (33%)
- Mid Cap Equity (6%)
- Small Cap Equity (6%)
- International (10%)
- Fixed Income (45%)

CALCULATE

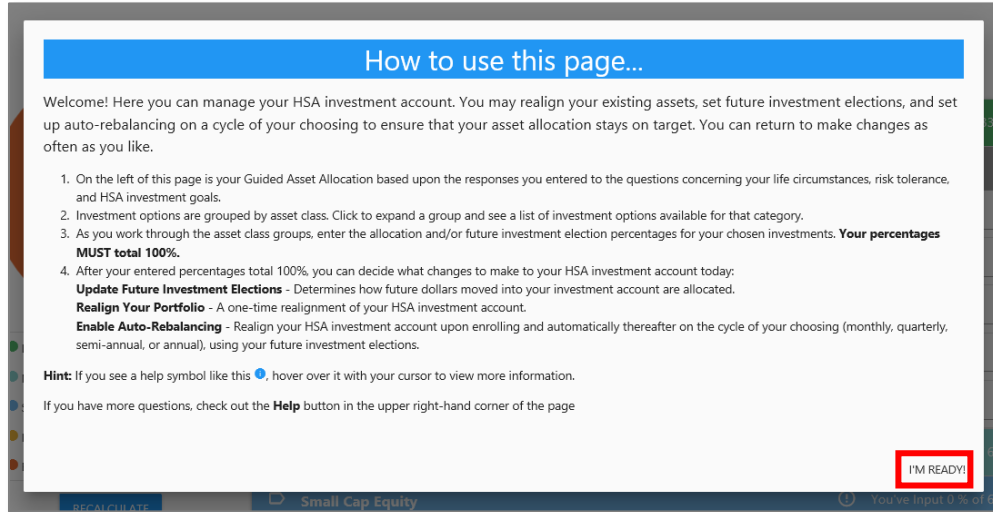
IMPLEMENT

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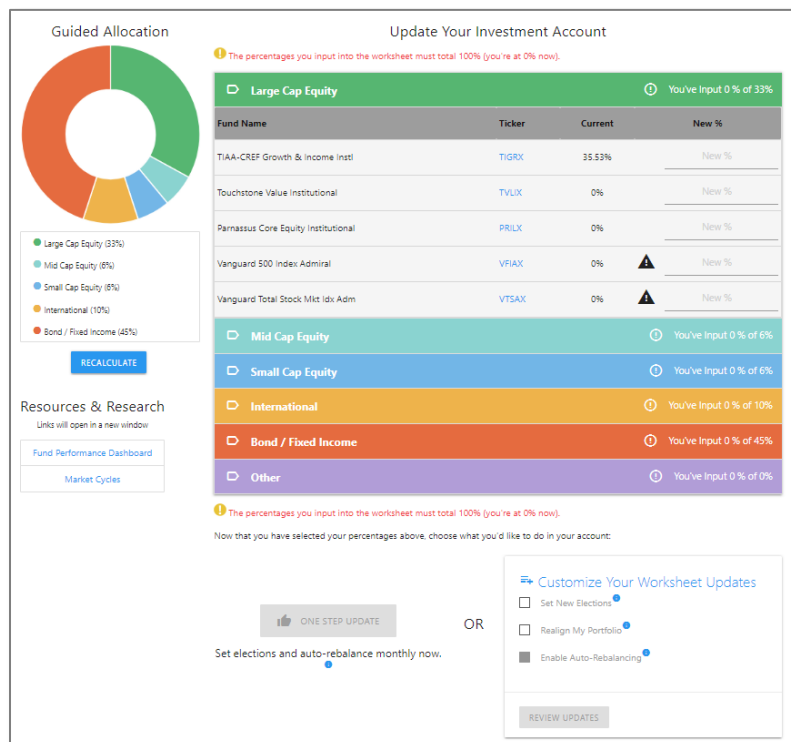
If you would like to implement the new allocations, select **Implement**.



A window will appear with instructions on how to complete the next page, select **I'm Ready!**



You can update the election percentages based on the results from the questions you previously answered. You are not required to follow these results, but the election percentages must total 100%.



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Once the percentages are updated, the **One Step Update** button and **Customize Your Worksheet Updates** becomes available. The **One Step Update** will set elections, rebalance, and enroll in monthly auto-rebalancing.

✔ The percentages you have input total 100%. You can review and submit the worksheet now.

Now that you have selected your percentages above, choose what you'd like to do in your account:

**ONE STEP UPDATE** OR **Customize Your Worksheet Updates**

Set elections and enable monthly automatic rebalancing now.

- Set New Elections
- Realign My Portfolio
- Enable Automatic Rebalancing

**REVIEW UPDATES**

A popup window will appear to confirm the changes. If elections are correct, select **Submit**.

Guided Allocation Update Your Investment Account

### Review Changes

You are requesting to make the following changes. Please review before clicking submit!

Your investment elections will be updated based on the allocations indicated below.

You are enrolling in auto-rebalance, which will realign your current portfolio immediately and going forward on a Monthly cycle based on your future investment elections.

Based on...

Fund Name	Ticker	New Percentage (%)
TIAA-CREF Growth & Income Instl	TIGRX	33%
MFS Mid Cap Growth R6	OTCKX	6%
Vanguard Small Cap Index Adm	VSMAX	6%
Causeway Emerging Markets Instl	CEMIX	10%
Dodge & Cox Income	DODIX	45%

GO BACK & EDIT **SUBMIT!**

Fund Performance Dashboard Customize Your Worksheet Updates

*The above screen shot is for illustrative purposes only and is not intended to provide any investment advice.*

A confirmation page will appear showing your elections.

## Your Results

### Action Summary

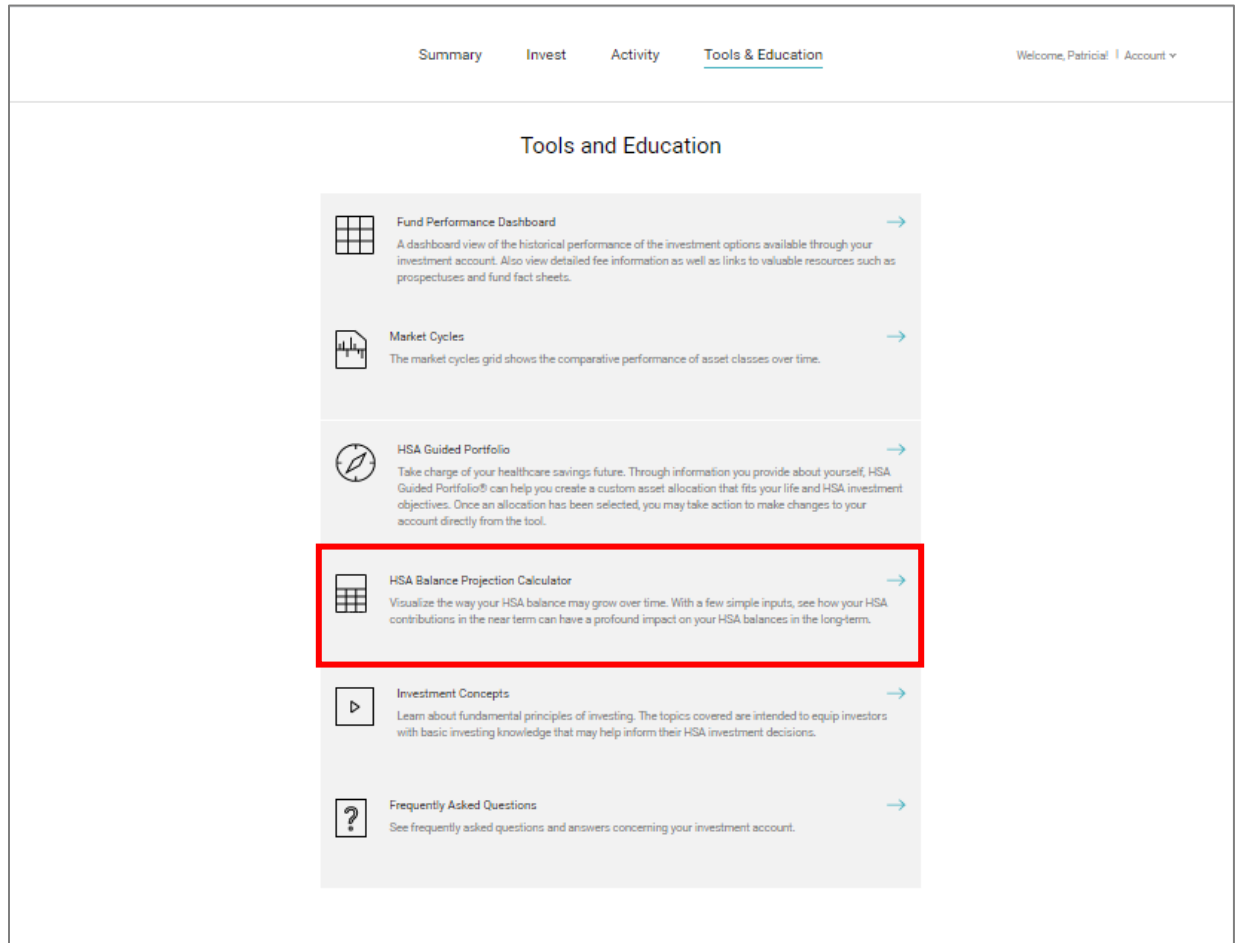
Nice job, the successful actions you took below will be processed within 1-2 business days!

### Confirmation Numbers

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## Balance Projection

The Investments website also provides a tool that allows you to estimate the future value of your account based on information that you enter. Select **Tools and Education > HSA Balance Projection Calculator** and fill in the information requested to calculate the projection.



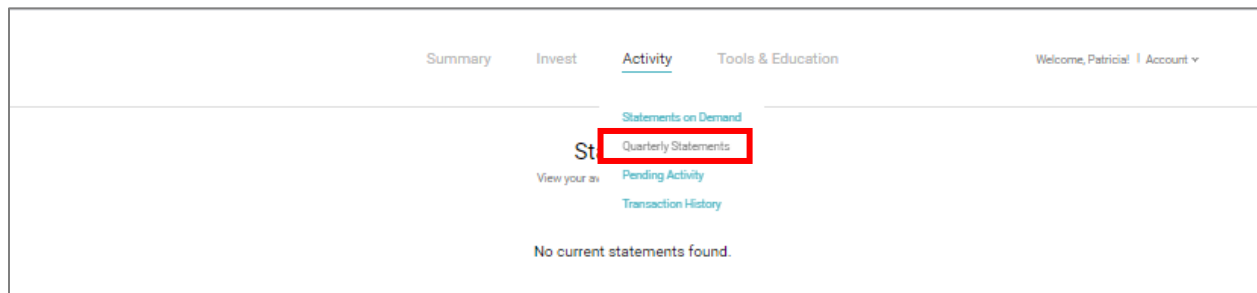
*All screen shots are for illustrative purposes only and are not intended to provide any investment advice.*

## Account Statements on Demand

Investment account statements are separate from HSA statements. You will be notified by email when your quarterly statement has been posted. If you do not have an email on file, to access your HSA investment statements, you will need to log in to the member website.

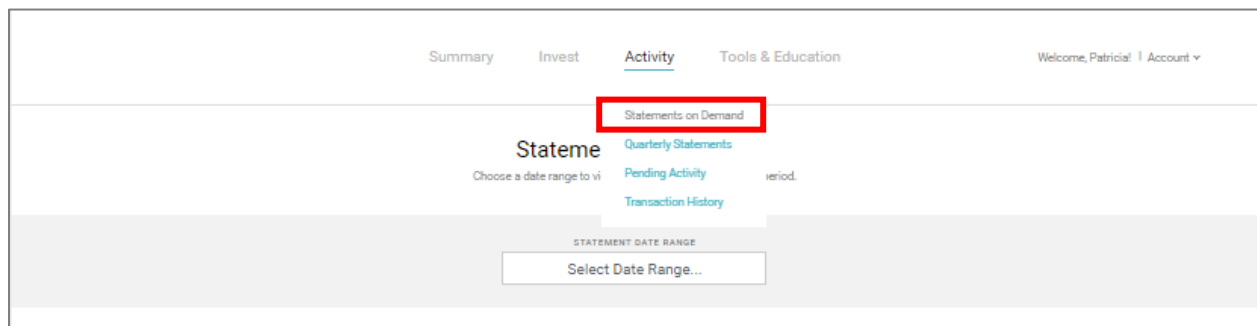
### Quarterly Statements

To view your quarterly investment statements, select **Activity > Quarterly Statements**.



### Custom Period Statement

To generate a statement for a custom date range, select **Activity > Statement on Demand**. Because custom period statements are generated on-demand, you can generate a custom period statement by specifying the requested date range and then either taking a screen print of the statement or saving it as a pdf. The custom period statement is not archived for future reference, but you can re-run the same custom date range as needed.





## Frequently Asked Questions

### How often are investment fund performance results updated?

Performance is updated monthly and is available on the member website. You can also link to quarterly performance updates within the member website's online HSA resources.

### How long does it take to transfer money?

It takes 1-2 business days to transfer money to/from your HSA investment account and the transferred funds are available in 2-4 business days.

### How can I access my HSA investment<sup>1</sup> account?

You can access your HSA investment account directly from your online HSA.

### What happens if I go below the \$1,000 threshold in my HSA?

If you go below the \$1,000 threshold you cannot put more money into your investment account until your HSA deposit balance is above the threshold. Keep in mind that when funds are transferred to your HSA investment account, the amount of the transfer cannot bring the balance of your HSA below your investment threshold.

### Can I use my investment funds to pay for qualified medical expenses?

Yes, but the money from your HSA investment account will need to be transferred back to your HSA to pay for qualified medical expenses.

### What does "self-directed" account mean?

Self-directed means that neither the banking partner nor the investment partner can provide investment advice such as which funds to pick. If you are seeking investment advice, utilize online resources such as Morningstar.com or consult an investment professional.

Investments in securities through the HSA Investment account are:  
**Not FDIC Insured | May Lose Value | No Bank Guarantee**

<sup>1</sup>UMB Investment Management selects mutual funds in various asset classes for inclusion in the UMB Investment program. UMB Investment Management is a department of UMB Bank, n.a. UMB Bank, n.a. is a wholly-owned subsidiary of UMB Financial Corporation.

<sup>2</sup>Anspach, D. (2016, October 12). HSA vs. IRA? You Might Be Surprised. Retrieved from <https://www.thebalance.com/hsa-vs-ira-you-might-be-surprised-2388481>